

Fill in this information to identify the case:

Debtor Name Mode Eleven BancorpUnited States Bankruptcy Court for the: _____ District of Wyoming
(State)Case number: 25-20240

Official Form 426

Periodic Report Regarding Value, Operations, and Profitability of Entities in Which the Debtor's Estate Holds a Substantial or Controlling Interest

12/17

This is the *Periodic Report* as of July 3, 2025 on the value, operations, and profitability of those entities in which a Debtor holds, or two or more Debtors collectively hold, a substantial or controlling interest (a "Controlled Non-Debtor Entity"), as required by Bankruptcy Rule 2015.3. For purposes of this form, "Debtor" shall include the estate of such Debtor.

Summit National Bank holds a substantial or controlling interest in the following entities:

Name of Controlled Non-Debtor Entity	Interest of the Debtor	Tab #
Summit National Bank	Owner of 100% of Equity	1

This *Periodic Report* contains separate reports (*Entity Reports*) on the value, operations, and profitability of each Controlled Non-Debtor Entity.

Each *Entity Report* consists of five exhibits.

Exhibit A contains the most recently available: balance sheet, statement of income (*loss*), statement of cash flows, and a statement of changes in shareholders' or partners' equity (*deficit*) for the period covered by the *Entity Report*, along with summarized footnotes.

Exhibit B describes the Controlled Non-Debtor Entity's business operations.

Exhibit C describes claims between the Controlled Non-Debtor Entity and any other Controlled Non-Debtor Entity.

Exhibit D describes how federal, state or local taxes, and any tax attributes, refunds, or other benefits, have been allocated between or among the Controlled Non-Debtor Entity and any Debtor or any other Controlled Non-Debtor Entity and includes a copy of each tax sharing or tax allocation agreement to which the Controlled Non-Debtor Entity is a party with any other Controlled Non-Debtor Entity.

Exhibit E describes any payment, by the Controlled Non-Debtor Entity, of any claims, administrative expenses or professional fees that have been or could be asserted against any Debtor, or the incurrence of any obligation to make such payments, together with the reason for the entity's payment thereof or incurrence of any obligation with respect thereto.

This *Periodic Report* must be signed by a representative of the trustee or debtor in possession.

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The undersigned, having reviewed the *Entity Reports* for each Controlled Non-Debtor Entity, and being familiar with the Debtor's financial affairs, verifies under the penalty of perjury that to the best of his or her knowledge, (i) this *Periodic Report* and the attached *Entity Reports* are complete, accurate, and truthful to the best of his or her knowledge, and (ii) the Debtor did not cause the creation of any entity with actual deliberate intent to evade the requirements of Bankruptcy Rule 2015.3

For non-individual Debtors:

X

/s/ John Miller

Signature of Authorized Individual

John Miller

Printed name of Authorized Individual

Date 07 / 03 / 2025

MM / DD / YYYY

For individual Debtors:

X

Signature of Debtor 1

Printed name of Debtor 1

Date

MM / DD / YYYY

X

Signature of Debtor 2

Printed name of Debtor 2

Date

MM / DD / YYYY

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Exhibit A: Financial Statements for Summit National Bank

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Exhibit A-1: Balance Sheet for Summit National Bank as of May 31, 2025

- Balance Sheet as of May 31, 2025 (Ex. A-1.a)
- Balance Sheet as of end of Fiscal Year 2024¹ (Ex. A-1.b)

Source: Summit National Bank

1. Fiscal Year 2024 ran from January 1, 2024 through December 31, 2024.

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Exhibit A-2: Statement of Income (*Loss*) for Summit National Bank for period ending May 31, 2025

- Statement of Income (Loss) for period from January 1, 2025 through May 31, 2025² (Ex. A-2.a)
- Statement of Income (Loss) for Fiscal Year 2024 (Ex. A-2.b)

Source: Summit National Bank

2. Listed in the column labeled "May 2025 Cur YTD Activity" in the attached "Detail Income Statement Monthly Comparison As of 5/31/2025"

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Exhibit A-3: Statement of Cash Flows for Summit National Bank for period ending May 31, 2025

- Cash Flow Statement for Summit National Bank for period from January 1, 2025 through May 31, 2025
- Cash Flow Statement for Summit National Bank for Fiscal Year 2024

Source: Summit National Bank

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Exhibit A-4: Statement of Changes in Shareholders'/Partners' Equity (*Deficit*) for Summit National Bank for period ending May 31, 2025

- Statement of Change in Shareholders' Equity from December 31, 2024 through May 31, 2025³ (Ex. A-4.a)
- Statement of Change in Shareholders' Equity for Fiscal Year 2024⁴ (Ex. A-4.b)

Source: Summit National Bank

3. Change in Shareholders' Equity indicated on "Total Capital – Cur vs Pri Yr \$ Variance" line item on "Consolidated Detail Balance Sheet Monthly Comparison As of 5/31/2025"

4. Change in Shareholders' Equity indicated on "Total Stockholders" line item on "Summit National Bank Statement of Condition".

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Exhibit B: Description of Operations for Summit National Bank

Summit National Bank ("Summit" or "Bank") is a nationally chartered community-focused bank founded in 1984 in Hulett, Wyoming. The founders recognized that rural America was changing and understood that by creating and building the basic infrastructure in their community they could help small towns in the Mountain West navigate new challenges. Medical care, educational, commercial, and retail services are all necessary in keeping a community prosperous, and a community bank is the backbone of supporting those entities. Summit provides traditional deposit services such as checking, savings, money market, certificate of deposits and individual retirement accounts. The Bank also offers an array of loan products, primarily lending in commercial, agriculture, real estate, mortgages, and construction. It also serves local municipalities. The Bank conducts business from three branches (in Hulett, Wyoming; Salmon, Idaho; and Ekalaka, Montana) and one operations facility (in Laurel, Montana).

Source: Summit National Bank

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Exhibit C: Description of Intercompany Claims

N/A. Summit National Bank is the only Controlled Non-Debtor Entity of the Debtor.

Source: Debtor

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Exhibit D: Allocation of Tax Liabilities and Assets

A tax sharing agreement (the "Tax Sharing Agreement") was entered into by and between Hulett Bancorp (n/k/a Mode Eleven Bancorp) (the "Company") and Summit National Bank (the "Bank"), effective November 15, 2023. Under the agreement, the Company, for the year ending December 31, 2023 and any year thereafter in which 80% of the capital stock of the Bank is owned by the Company for all or any portion of such year, is appointed as agent for the Bank in payment of (a) federal income taxes on a consolidated basis; (b) state income taxes on a combined basis; and (c) with respect to all matters related to such tax returns and refund claims, pursuant to federal and state tax laws governing consolidated or combined groups. The Tax Sharing Agreement also provides that the Bank will pay the Company the portion of the consolidated federal and/or combined state income tax liability attributable to the Bank, determined as if the Bank had filed a separate federal or state tax return and taking into account the Bank's losses generated in a previous tax year that could be carried over to the year at issue. The Tax Sharing Agreement further provides for the allocation of tax liability in the event of an adjustment of tax liability by the relevant tax authority or judicial action, or a tax refund, as well as other provisions necessary to give effect to the agency relationship between the Bank and the Company for tax matters pursuant to the applicable law.

Source: Debtor; Summit National Bank

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Exhibit E: Description of Controlled Non-Debtor Entity's payments of Administrative Expenses, or Professional Fees otherwise payable by a Debtor

The Debtor and Summit National Bank (the "Bank") share certain services, including insurance policies and shared employees. The Bank generally pays these costs in the first instance, and is reimbursed by the Debtor. On June 9, 2025, the Debtor filed a motion with respect to those shared expenses. *See Motion for Entry of an Order (A) Authorizing Maintenance of Bank Accounts and Business Forms; (B) Waiving Strict Compliance with 11 U.S.C. § 345(B) and Certain Operating Guidelines, as Applicable; (C) Authorizing Payment of Intercompany Claims and Granting Administrative Expense Priority Status to Postpetition Intercompany Claims Against the Debtor; and (D) Granting Related Relief* (the "Bank Accounts and Intercompany Claims Motion") [Dkt. 4] at ¶ 28. As described in the Bank Accounts and Intercompany Claims Motion, this arrangement provides cost savings for both the Debtor and the Bank.

Source: Debtor; Summit National Bank

EXHIBIT A-1a⁵

5. Note: All exhibits contain redaction of historical or other data beyond the scope of this report.

May 2025		
Current Month		
100001	TELLER 1	\$24,097.23
100002	TELLER 2	\$12,549.61
100003	TELLER 3	\$25,324.43
100004	TELLER 4	\$24,333.30
100015	VAULT CASH	\$714,331.08
100020	ATM - HULETT	\$48,460.00
100021	ATM - CORNER MARKET	(\$17,500.00)
100023	CASH IN TRANSIT	\$120,700.00
100025	TELLER CASH CLEARING	(\$10.00)
	TOTAL CASH	\$952,285.65
100400	CASH ITEMS/ITEM PROCESSING SUSPENSE	(\$900.00)
100410	EIM IN PROCESS	\$0.00
100420	PIM IN PROCESS (EXTERNAL TRANSFERS)	\$0.00
100430	PIM SETTLEMENT	\$0.00
100500	VISA SETTLEMENT IN PROCESS	\$7,866.20
100600	DEBIT CARD DISPUTES	\$11,535.60
100610	ATM XM CLEARING	\$0.00
100650	ATM/DEBIT CARD SETTLEMENT	(\$27,621.24)
	TOTAL CASH ITEMS	(\$9,119.44)
100800	FEDERAL RESERVE - DENVER	\$18,377,749.09
100805	FEDERAL RESERVE -EBA	\$4,355,000.00
100810	FED/CORRESPONDENT-PROMOTORY	\$0.00
100820	UNITED BANKERS BANK	\$27,383.12
100830	ZIONS BANK	\$250,000.00
100840	BANKERS BANK OF THE WEST	\$103,665.19
100850	FIRST INTERSTATE BANK	\$530.54
100860	FEDERAL HOME LOAN CASH ACCOUNT	\$114,117.29
	TOTAL DUE FROM BANKS	\$23,228,445.23
	CASH, CASH ITEMS & DUE FROMS	\$24,171,611.44
101500	FED FUNDS SOLD	\$0.00
	TOTAL FED FUNDS SOLD	\$0.00
110100	US TREASURY SEC - AFS	\$16,026,423.57

May 2025		
Current Month		
110110	US TREASURY SEC - HTM	\$0.00
110120	US TREASURY SEC - PREMIUM PAID	\$0.00
110130	US TREASURY SEC - UNEARNED DISC	\$0.00
110140	US TREASURY UNREALIZED GAIN/LOSS	(\$654,509.50)
	TOTAL US TREASURY SECURITIES	\$15,371,914.07
110200	US GOVERNMENT AGENCY - AFS	\$0.00
110210	US GOVERNMENT AGENCY - HTM	\$0.00
110220	US GOVERNMENT AGENCY - PREMIUM PAID	\$0.00
110230	US GOVERNMENT AGENCY - UNEARNED DISC	\$0.00
110240	US GOVERNMENT UNREALIZED GAIN/LOSS	\$0.00
	TOTAL US GOVERNMENT AGENCY	\$0.00
110300	CORP BONDS/NOTES - AFS	\$0.00
110310	CORP BONDS/NOTES - HTM	\$0.00
110320	CORP BONDS/NOTES - PREMIUM PAID	\$0.00
110330	CORP BONDS/NOTES - UNEARNED DISC	\$0.00
110340	CORP BONDS/NOTES UNREALIZED GAIN/LO	\$0.00
	TOTAL CORP BONDS/NOTES	\$0.00
110400	MORTGAGE BACKED SECURITIES - AFS	\$640,230.86
110410	MORTGAGE BACKED SECURITIES - HTM	\$0.00
110420	MTG BACKED SEC - PREMIUM PAID	\$0.00
110430	MTG BACKED SEC - UNEARNED DISC	\$0.00
110440	MTG BACKED SEC UNREALIZED GAIN/LOSS	(\$12,915.48)
	TOTAL MORTGAGE BACKED SECURITIES	\$627,315.38
110500	CMO'S - AFS	\$0.00
110510	CMO'S - HTM	\$0.00
110520	CMO'S - UNEARNED DISC	\$0.00
110530	CMO'S - PREMIUM PAID	\$0.00
110540	CMO'S UNREALIZED GAIN/LOSS	\$0.00
	TOTAL CMO SECURITIES	\$0.00
110600	MUNICIPAL TAXABLE - AFS	\$0.00
110610	MUNICIPAL TAXABLE - HTM	\$0.00
110620	MUNICIPAL TAXABLE - PREMIUM PAID	\$0.00

		May 2025
		Current Month
110630	MUNICIPAL TAXABLE - UNEARNED DISC	\$0.00
110640	MUNICIPAL TAXABLE UNREALIZED GAIN/LOS	\$0.00
	TOTAL MUNICIPAL TAXABLE	\$0.00
110700	MUNICIPAL TAX EXEMPT - AFS	\$0.00
110710	MUNICIPAL TAX EXEMPT - HTM	\$0.00
110720	MUNICIPAL TAX EXEMPT - PREMIUM PAID	\$0.00
110730	MUNICIPAL TAX EXEMPT - UNEARNED DISC	\$0.00
110740	MUNICIPAL TAX EXEMPT UNREALZD GAIN/LC	\$0.00
	TOTAL MUNICIPAL TAX EXEMPT	\$0.00
110750	INVESTMENT TRANSACTION CLEARING	\$1,014,308.64
	TOTAL OTHER SECURITIES	\$1,014,308.64
	TOTAL SECURITIES	\$17,013,538.09
110800	FARMER MAC STOCK	\$7,130.00
110810	FEDERAL RESERVE BANK STOCK	\$170,890.26
110820	FHLB STOCK	\$56,600.00
	TOTAL STOCKS	\$234,620.26
	TOTAL INVESTMENTS	\$17,248,158.35
121000	1ST LIEN 1-4 FAMILY	\$869,824.53
121010	PURCHASED RE 1-4 FAMILY	\$0.00
121100	JR LIEN 1-4 FAMILY	\$235,002.13
121200	1-4 FAMILY CONSTRUCTION	\$124,686.86
121210	PURCHASED RE CONSTRUCTION	\$0.00
121300	HELOC	\$1,208,788.48
121900	NA INT PAID RESIDENTIAL RE LOANS	(\$29,233.31)
	TOTAL RESIDENTIAL RE LOANS	\$2,409,068.69
122000	AG REAL ESTATE/LAND	\$3,844,397.34
122001	AG REAL ESTATE/LAND SOLD	(\$528,899.31)
122010	PURCHASED AG REAL ESTATE/LAND	\$1,073,568.36
122100	AG REAL ESTATE/LAND LOC	\$13,610.30
122200	FARMLAND RE	\$727,931.02

		May 2025													
		Current Month													
122201	FARMLAND RE SOLD	\$0.00													
122210	PURCHASED FSA FARMLAND	\$0.00													
122900	NA INT PAID AGRICULTURE RE LOANS	(\$14,731.56)													
TOTAL AGRICULTURE RE LOANS		\$5,115,876.15													
123000	MULITFAMILY	\$0.00													
123010	PURCHASED MULTIFAMILY	\$0.00													
123100	RE CONSTRUCTION & LAND DEV	\$149,501.35													
123110	PURCHASED RE CONSTRUCTION & LAND DE	\$0.00													
123150	COMMERCIAL RE	\$0.00													
123200	OWNER OCC NF/NR	\$1,215,429.28													
123210	PURCHASED OWNER OCC NF/NR	\$857,329.96													
123300	OWNER OCC NF/NR LOC	\$88,354.82													
123400	NON-OWNER OCCUPIED NF/NR	\$1,348,733.03													
123410	PURCHASED NON OWNER OCC NF/NR	\$3,944,060.11													
123900	NA INT PAID COMMERCIAL RE LOANS	(\$33,524.09)													
TOTAL COMMERCIAL RE LOANS		\$7,569,884.46													
124000	SBA COML RE SECURED	\$606,468.96													
124001	SBA COML RE SECURED SOLD	\$0.00													
124900	NA INT PAID SBA RE LOANS	\$0.00													
TOTAL SBA RE LOANS		\$606,468.96													
TOTAL REAL ESTATE LOANS		\$15,701,298.26													
125000	COMMERCIAL & INDUSTRIAL	\$870,872.68													
125010	PURCHASED COMMERCIAL & INDUSTRIAL	\$113,348.60													
125020	PURCHASED COMMECIAL RECEIVABLE	\$0.00													
125100	COMMERCIAL & INDUSTRIAL LOC	\$717,969.58													
125200	TAX EXEMPT LEASE	\$21,798,791.87													
125201	TAX EXEMPT LEASE SOLD	(\$3,965,724.80)													
125300	TAXABLE LEASE	\$8,865,660.88													
125301	TAXABLE LEASE SOLD	(\$4,788,895.18)													
125700	NA INT PAID COMMERCIAL LOANS	\$0.00													
TOTAL COMMERICAL LOANS		\$23,612,023.63													
122001	AG REAL ESTATE/LAND SOLD	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	0.00%							

		May 2025
		Current Month
125800	SBA COMMERCIAL & INDUSTRIAL	\$0.00
125801	SBA COMMERCIAL & INDUSTRIAL SOLD	\$0.00
125900	NA INT PAID SBA COMMERCIAL LOANS	\$0.00
	TOTAL SBA COMMERCIAL LOANS	\$0.00
TOTAL COMMERCIAL LOANS		\$23,612,023.63
126000	AG PRODUCTION	\$1,029,757.49
126001	AG PRODUCTION SOLD	\$0.00
126010	PURCHASED FSA AG PRODUCTION	\$0.00
126100	AG PRODUCTION LOC	\$1,115,584.85
126900	NA INT PAID AG PRODUCTION	(\$6,920.15)
	TOTAL AGRICULTURE LOANS	\$2,138,422.19
127000	STATE/POL SUBDV	\$4,479,809.37
127001	STATE/POL SUBDV SOLD	(\$3,702,121.23)
127900	NA INT PAID STATE/POL SUBDV	\$0.00
	TOTAL PUBLIC LOANS	\$777,688.14
128000	CONSUMER AUTO	\$345,923.97
128100	CONSUMER OTHER	\$314,683.88
128110	PURCHASED CONSUMER	\$0.00
128200	CONSUMER LOC	\$27,374.30
128250	OVERDRAFT ODP	\$0.00
128400	NA INT PAID CONSUMER LOANS	\$0.00
	TOTAL CONSUMER LOANS	\$687,982.15
128500	OVERDRAFT - DDA	\$1,276.57
128510	OVERDRAFT - SAV	\$53.82
	TOTAL OVERDRAFTS	\$1,330.39
129000	LOAN SUSPENSE	(\$0.49)
129010	LOAN HOLDING FEES	(\$20.00)
129100	LAS NON-POST	\$0.00
129110	LAS IN PROCESS	\$0.00
129120	LAS TRANSFER IN PROCESS	\$0.00
129130	LAS AUTO PAYMENTS	(\$208,127.80)

May 2025		
Current Month		
129140	DEFERRED FEES IN PROCESS	\$0.00
129150	DEFERRED COST IN PROCESS	\$0.00
129160	DEFERRED FEES RESERVE	\$0.00
129170	DEFERRED COST RESERVE	\$49,355.92
	TOTAL MISCELLANEOUS LOANS	(\$158,792.37)
129900	RESERVE FOR LOAN LOSSES-PROVISION	(\$854,195.09)
	TOTAL ALLOWANCE FOR LOAN LOSSES	(\$854,195.09)
	TOTAL LOANS	\$41,905,757.30
141000	BANK BUILDING	\$2,148,263.00
141010	ACCUM DEPREC - BUILDING	(\$1,012,259.44)
141100	LAND IMPROVEMENT	\$432,564.00
141110	ACCUM DEPREC – LAND IMPROVEMENT	(\$96,736.66)
	TOTAL BANK PREMISES	\$1,471,830.90
141200	COMPUTER EQUIPMENT	\$61,735.00
141210	ACCUM DEPREC - COMPUTER EQUIPMENT	(\$60,874.52)
141300	SOFTWARE	\$115,750.00
141310	ACCUM DEPREC - SOFTWARE	(\$115,750.00)
	TOTAL EQUIPMENT & SOFTWARE	\$860.48
141400	FURNITURE AND FIXTURES	\$1,074,809.50
141410	ACCUM DEPREC - FURNITURE AND FIXTURE	(\$1,001,913.16)
	TOTAL FURNITURE AND FIXTURES	\$72,896.34
141500	AUTOMOBILES	\$75,833.00
141510	ACCUM DEPREC – AUTOMOBILES	(\$75,833.00)
	TOTAL AUTOMOBILES	\$0.00
142000	FIXED ASSETS IN PROCESS	\$0.00
	TOTAL OTHER FIXED ASSETS	\$0.00
	BANK PREMISES & FIXED ASSETS	\$1,545,587.72
144000	OTHER REAL ESTATE OWNED	\$0.00

		May 2025
		Current Month
TOTAL OTHER RE OWNED		\$0.00
150100	ACCR INT REC US TREASURY SEC	\$0.00
150110	ACCR INT REC GOVT AGENCY SEC	\$32,864.57
150120	ACCR INT REC CORP BONDS/NOTES	\$0.00
150130	ACCR INT REC MTG BACK SECURITIES	\$520.78
150140	ACCR INT REC CMO SECURITIES	\$0.00
150150	ACCR INT REC MUNICIPAL TAXABLE	\$0.00
150160	ACCR INT REC MUNICIPAL TAX EXEMPT	\$0.00
150170	ACCR INT REC OTHER	\$0.00
150190	ACCR FRB & FHLB DIV AND FRB INT	\$8,576.81
TOTAL ACCRUED INT INVESTMENTS		\$41,962.16
161000	ACCR INT 1ST LIEN 1-4 FAMILY	\$3,301.40
161010	ACCR INT PURCHASED RE 1-4 FAMILY	\$0.00
161100	ACCR INT JR LIEN 1-4 FAMILY	\$907.30
161200	ACCR INT 1-4 FAMILY CONSTRUCTION	\$137.92
161210	ACCR INT PURCHASED RE CONSTRUCTION	\$0.00
161300	ACCR INT HELOC	\$10,853.87
162000	ACCR INT AG REAL ESTATE/LAND	\$50,343.72
162010	ACCR INT PURCHASED AG REAL ESTATE/LA	\$7,416.25
162100	ACCR INT AG REAL ESTATE/LAND LOC	\$24,152.31
162200	ACCR INT FARMLAND RE	\$20,172.51
162210	ACCR INT PURCHASED FSA FARMLAND	\$0.00
163000	ACCR INT MULTIFAMILY	\$0.00
163010	ACCR INT PURCHASED MULTIFAMILY	\$0.00
163100	ACCR INT RE CONSTRUCTION & LAND DEV	\$724.88
163110	ACCR INT PURC RE CONSTRUCTION & LAN	\$0.00
163150	ACCR INT COMMERCIAL RE	\$0.00
163200	ACCR INT OWNER OCCUPIED NF/NR	\$4,104.31
163210	ACCR INT PURCHASED OWNER OCC NF/NR	\$5,126.86
163300	ACCR INT OWNER OCCUPIED NF/NR LOC	\$47.51
163400	ACCR INT NON-OWNER OCCUPIED NF/NR	\$4,091.44
163410	ACCR INT PURCASED NON OWNER OCC NF/	\$16,242.42
164000	ACCR INT SBA COML RE SECURED	\$2,977.20
165000	ACCR INT COMMERCIAL & INDUSTRIAL	\$9,353.59
165010	ACCR INT PURCHASED COMMERCIAL & IND	\$549.67

May 2025		
Current Month		
165020	ACCT INT PURCHASED COMMERCIAL RECEI	\$0.00
165100	ACCR INT COMMERCIAL & INDUSTRIAL LOC	\$4,732.09
165200	ACCR INT TAX EXEMPT LEASE	\$446,825.52
165300	ACCR INT TAXABLE LEASE	\$149,897.15
165800	ACCR INT SBA COMMERCIAL & INDUSTRIAL	\$0.00
166000	ACCR INT AG PRODUCTION	\$27,309.56
166010	ACCR INT PURCHASED FSA AG PRODUCTIO	\$0.00
166100	ACCR INT AG PRODUCTION LOC	\$27,905.76
167000	ACCR INT STATE/POL SUBDV	\$4,230.96
168000	ACCR INT CONSUMER AUTO	\$2,210.84
168100	ACCR INT OTHER CONSUMER	\$1,172.40
168110	ACCR INT PURCHASED CONSUMER	\$0.00
168200	ACCR INT CONSUMER LOC	\$146.37
168250	ACCR INT OVERDRAFT ODP	\$0.00
	TOTAL ACCRUED INTEREST LOANS	\$824,933.81
171000	PREPAID EXPENSE - GENERAL	\$239,628.45
172000	PREPAID EXPENSE-OTHER	\$0.00
173000	PREPAID EXPENSE - OCC ASSESSMENT	\$4,149.00
	TOTAL PREPAID EXPENSES	\$243,777.45
180000	VALUATION ALLOWANCE FOR DTA	(\$1,678,418.75)
180100	DEFERRED TAX ASSET	\$1,678,418.75
180300	OTHER ASSETS	\$106,669.18
180400	INTERCOMPANY RECEIVABLE	\$0.00
181000	GOODWILL - INTANGIBLE	\$0.00
181100	CORE DEPOSIT - INTANGILE	\$0.00
182000	APPRAISAL RECEIVABLE	(\$2,375.00)
182010	FLOOD DETERMINATION RECEIVABLE	\$32.00
182020	CREDIT REPORT RECEIVABLE	\$2,615.00
182030	LOAN EXPENSE RECEIVABLE	\$75.00
190010	GL NON-POST	(\$10.00)
	TOTAL OTHER ASSETS	\$107,006.18
	TOTAL ASSETS	\$86,088,794.41
200010	DDA PERSONAL CHECKING	\$7,438,155.91

May 2025		
Current Month		
200020	DDA COMMERCIAL CHECKING	\$9,852,116.63
200030	DDA PUBLIC FUNDS CHECKING	\$92,789.85
	TOTAL NON INTEREST BEARING DEPOSITS	\$17,383,062.39
200040	CASHIER'S CHECKS	\$0.00
200045	MONEY ORDERS	\$0.00
200050	EXPENSE CHECKS	\$0.00
200055	INTERNAL ACCOUNTS	\$438,149.30
200060	CD INTEREST CHECKS	\$0.00
200065	LOAN CHECKS	\$0.00
	TOTAL INTERNAL ACCOUNTS	\$438,149.30
200200	DDA NON-POST	(\$2,589.41)
200210	DDA IN PROCESS	\$0.00
200220	DDA TRANSFER IN PROCESS	(\$10.00)
200230	SDB NON-POST	\$3.00
200235	SDB IN PROCESS	\$0.00
200250	DEBIT CARD/OTHER CLEARING	\$0.00
	TOTAL MISCELLANEOUS DDA	(\$2,596.41)
200500	DDA PERSONAL NOW	\$4,637,698.39
200510	DDA COMMERCIAL NOW	\$6,043,921.16
200520	DDA HSA	\$375,064.73
200530	DDA PUBLIC FUNDS NOW	\$4,109,453.75
	TOTAL NOW ACCOUNTS	\$15,166,138.03
200550	ICS DEPOSITS	\$0.00
	TOTAL ICS ACCOUNTS	\$0.00
200600	MONEY MARKET PERSONAL	\$5,002,321.18
200610	MONEY MARKET COMMERCIAL	\$906,016.67
200620	MONEY MARKET PUBLIC FUNDS	\$139,481.71
	TOTAL MONEY MARKET ACCOUNTS	\$6,047,819.56
	TOTAL DEMAND DEPOSITS	\$39,032,572.87
210100	SAV PERSONAL	\$5,142,131.06

		May 2025
		Current Month
210110	SAV CHRISTMAS CLUB	\$0.00
210120	SAV COMMERCIAL	\$480,526.30
210130	SAV PUBLIC FUNDS	\$92,952.06
	TOTAL SAVINGS ACCOUNTS	\$5,715,609.42
210140	SAV IRA	\$491,316.59
	TOTAL SAVINGS IRA'S	\$491,316.59
210150	SAV NON-POST	\$0.00
210155	SAV IN PROCESS	\$30.00
210160	SAV TRANSFER IN PROCESS	\$0.00
	TOTAL MISCELLANEOUS SAV	\$30.00
	TOTAL SAVINGS	\$6,206,956.01
220000	CD'S PERSONAL <100	\$2,797,766.15
220010	CD'S PERSONAL 100 - 250	\$3,062,280.47
220020	CD'S PERSONAL >250	\$762,729.95
221000	CD'S COMMERCIAL <100	\$167,348.01
221010	CD'S COMMERCIAL 100 - 250	\$4,043,827.65
221020	CD'S COMMERCIAL >250	\$269,218.24
222000	CD'S PUBLIC FUNDS <100	\$61,868.36
222010	CD'S PUBLIC FUNDS 100 - 250	\$0.00
222020	CD'S PUBLIC FUNDS >250	\$536,082.07
223000	BROKERED CD's	\$25,000,000.00
	TOTAL CERTIFICATE OF DEPOSITS	\$36,701,120.90
224000	CDARS BALANCES - NON PUBLIC	\$0.00
224010	CDARS BALANCES - PUBLIC	\$0.00
224020	CDARS BALANCES - IRA	\$0.00
	TOTAL CDARS	\$0.00
228000	CD IRA'S <100	\$281,790.72
228010	CD IRA'S 100 - 250	\$148,059.51
228020	CD IRA'S >250	\$0.00
	TOTAL COD IRA'S	\$429,850.23

		May 2025
		Current Month
229010	COD NON-POST	\$0.00
229020	COD IN PROCESS	\$249,000.00
229030	COD CHECKS IN PROCESS	\$0.00
229040	IN CLEARING / IN PROCESS - CDARS	\$0.00
	TOTAL MISCELLANEOUS COD	\$249,000.00
	TOTAL CERTIFICATES	\$37,379,971.13
	TOTAL DEPOSITS	\$82,619,500.01
230100	ACCR INT FED FUNDS PURCHASED	\$0.00
230150	ACCR INT FHLB ADVANCES	\$0.00
230155	ACCR INT FED DISC WINDOW ADVANCES	\$0.00
230200	ACCR INT OTHER BORROWED FUNDS	\$0.00
	TOTAL ACCR INT BORROWED FUNDS	\$0.00
240500	ACCR INT DDA PERSONAL NOW	\$2.94
240510	ACCR INT DDA COMMERCIAL NOW	\$202.17
240520	ACCR INT DDA HSA	\$4.22
240530	ACCR INT DDA PUBLIC FUNDS NOW	\$27.47
240550	ACCR INT ICS DEPOSITS	\$0.00
240600	ACCR INT DDA PERSONAL MMKT	\$256.08
240610	ACCR INT DDA COMMERCIAL MMKT	\$96.86
240620	ACCR INT DDA PUBLIC FUNDS MMKT	\$6.89
241100	ACCR INT SAV PERSONAL	\$916.95
241110	ACCR INT SAV CHRISTMAS CLUB	\$0.00
241120	ACCR INT SAV COMMERCIAL	\$83.18
241130	ACCR INT SAV PUBLIC FUNDS	\$15.54
241140	ACCR INT SAV IRA	\$82.10
242000	ACCR INT COD PERSONAL	\$26,586.28
242010	ACCR INT COD COMMERCIAL	\$6,447.41
242020	ACCR INT COD PUBLIC FUNDS	\$1,805.34
242030	ACCR INT BROKERED DEPOSITS	\$36,404.11
242040	ACCR INT CDARS - NON PUBLIC	\$0.00
242050	ACCR INT CDARS - PUBLIC FUNDS	\$0.00
242060	ACCR INT CDARS - IRA	\$0.00
242070	ACCR INT COD IRA'S	\$1,181.47

May 2025		
Current Month		
	TOTAL ACCRUED INT PAYABLE DEPOSITS	\$74,119.01
	TOTAL ACCRUED INT PAYABLE	\$74,119.01
250100	ACCRUED EXP - FDIC ASSESSMENT	\$59,378.63
250110	ACCRUED EXP - LEGAL FEES	\$0.00
250120	ACCRUED EXP - OTHER EXPENSE	\$602,752.19
250130	ACCRUED EXP - PAYROLL/BENEFITS	\$0.00
250135	ACCRUED BONUS	\$0.00
250140	ACCRUED TAXES - OTHER	\$11,167.61
	TOTAL OTHER ACCRUED EXPENSES	\$673,298.43
260100	INCOME TAX DEFERRED	\$0.00
260200	FEDERAL INCOME TAX PAYABLE	\$0.00
260210	STATE INCOME TAX PAYABLE	\$0.00
260400	FEDERAL TAX BACKUP WITHHOLDING	\$0.00
260410	STATE TAX BACKUP WITHHOLDING	\$210.97
	TOTAL TAXES PAYABLE	\$210.97
270000	OTHER PAYABLE	\$0.00
270050	ACH BILL PAYMENTS	\$0.00
270100	ESCROW PAYABLE	\$0.00
270150	ESCROW PAYABLE	\$5,053.95
270200	RIM INVESTOR HOLDING ACCOUNT	\$0.00
270205	RESERVE FOR UNFUNDED LOANS	\$18,774.00
270210	RIM ESCROW HOLDING ACCOUNT	\$0.00
270300	GL CORRECTION ACCOUNT (PRECONV)	(\$50.00)
270400	PHX GL SUSPENSE ACCOUNT	\$0.00
	TOTAL MISCELLANEOUS LIABILITIES	\$23,777.95
	TOTAL LIABILITIES	\$83,390,906.37
300100	COMMON STOCK	\$420,000.00
300200	SURPLUS	\$7,749,020.02
300300	DIVIDENDS PAID	\$0.00
300400	UNDIVIDED PROFITS	(\$1,050,762.55)
300500	UNREALIZED GAINS(LOSS) ON SECURITIES	(\$499,353.23)

	May 2025
	Current Month
TOTAL CAPITAL	\$6,618,904.24
TOTAL LIABILITIES & CAPITAL	\$90,009,810.61
NET INCOME TO DATE	(\$3,921,016.20)
DIFFERENCE	\$0.00

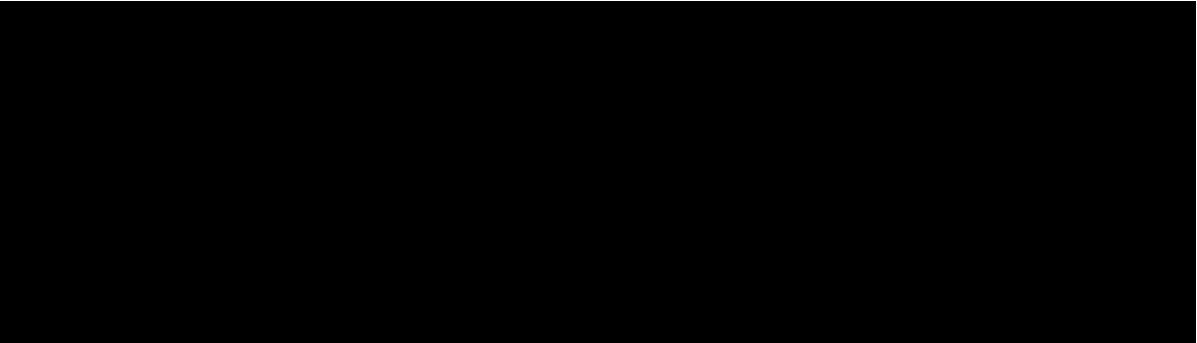


EXHIBIT A-1.b

**Summit National Bank
Statement of Condition**

		December 31,											
		2024											
Assets													
Cash & due from banks	\$	28,594,513											
Fed funds sold and other short-term investments		17,093,684											
Total cash and cash equivalents		45,688,197											
Loans		44,898,077											
Less allowance for loan & lease losses		(854,195)											
Loans, net		44,043,882											
Premises and equipment, net		1,562,300											
Other real estate owned		-											
Accrued interest receivable		906,346											
Other Receivable		-											
Goodwill and intangible assets, net		115,744											
Other assets		714,303											
Total Assets	\$	93,030,773											
		-											
Liabilities and Stockholders' Equity													
Liabilities:													
Deposits:													
Fintech	\$	-											
CD's	\$	9,955,758											
Brokered CD's	\$	25,000,000											
Non-interest bearing deposits	\$	25,338,367											
Interest bearing deposits		26,663,314											
Total deposits		86,957,439											
Funds borrowed		-											
Interest payable		79,942											
Taxes payable		2,089											
Other liabilities		70,934											
Total Liabilities		87,110,403											
Shareholders' Equity:													
Common stock		420,000											
Additional paid in capital		7,249,020											
Retained Earnings		(1,050,763)											
Dividends to Holding Comp.		0											
Accumulated other comprehensive income (loss)		(697,887)											
Total Stockholders' Equity		5,920,370.09											
Total Liabilities and Shareholders' Equity	\$	93,030,773											

EXHIBIT A-2.a

		May 2025
		Cur Mth Activity
410100	INT INC - US TREASURY SEC - AFS	\$0.00
410110	INT INC - US TREASURY SEC - HTM	\$0.00
410120	INT INC - US TREAS SEC DISC	\$0.00
410130	INT INC - US TREAS PREM AMORT	\$0.00
	TOTAL INT INC US TREASURY	\$0.00
410200	INT INC - US GOVT AGENCY SEC - /	\$14,132.51
410210	INT INC - US GOVT AGENCY SEC - F	\$0.00
410220	INT INC - US GOVT AGENCY SEC DI	\$0.00
410230	INT INC - US GOVT AGENCY PREM /	\$0.00
	TOTAL INT INC US GOVT AGENCY	\$14,132.51
410300	INT INC - CORP BONDS/NOTES - AF	\$0.00
410310	INT INC - CORP BONDS/NOTES - HT	\$0.00
410320	INT INC - CORP BONDS/NOTES SEC	\$0.00
410330	INT INC - CORP BONDS/NOTES PRE	\$0.00
	TOTAL INT INC CORP BONDS/NOTES	\$0.00
410400	INT INC - MTG BACKED SECURITIES	\$2,780.62
410410	INT INC - MTG BACKED SECURITIES	\$0.00
410420	INT INC - MTG BACKED SEC DISC	\$0.00
410430	INT INC - MTG BACKED PREM AMO	\$0.00
	TOTAL INT INC MTG BACKED SECURITIES	\$2,780.62
410500	INT INC - CMO'S - AFS	\$0.00
410510	INT INC - CMO'S - HTM	\$0.00
410520	INT INC - CMO'S SEC DISC	\$0.00
410530	INT INC - CMO'S PREM AMORT	\$0.00
	TOTAL INT INC CMO'S	\$0.00
410600	INT INC - MUNICIPAL TAXABLE SEC	\$0.00
410610	INT INC - MUNICIPAL TAXABLE SEC	\$0.00
410620	INT INC - MUNICIPAL TAXABLE SEC	\$0.00
410630	INT INC - MUNICIPAL TAXABLE PRE	\$0.00

	May 2025
	Cur Mth Activity
TOTAL INT INC MUNICIPAL TAXABLE SEC	\$0.00
410700 INT INC - MUNICIPAL TAX EXEMPT -	\$0.00
410710 INT INC - MUNICIPAL TAX EXEMPT -	\$0.00
410720 INT INC - MUNI TAX EXEMPT SEC D	\$0.00
410730 INT INC - MUNI TAX EXEMPT PREM	\$0.00
TOTAL INT INC MUNICIPAL TAX EXEMPT	\$0.00
TOTAL INT INC SECURITIES	\$16,913.13
410800 INT INC - FED FUNDS SOLD	\$0.00
410810 INT INC - INT BEARING INVESTMEN	\$70,024.32
410850 INT INC - FED EBA INCOME	\$18,549.30
410900 INT INC - STOCK DIVIDENDS - FRB	\$60,713.75
410950 INT INC - STOCK DIVIDENDS - FHLE	\$323.43
TOTAL INT INC OTHER INVESTMENTS	\$149,610.80
TOTAL INT INCOME INVESTMENTS	\$166,523.93
421000 INT INC - 1ST LIEN 1-4 FAMILY	\$3,917.75
421010 INT INC - PURCHASED RE 1-4 FAMI	\$0.00
421100 INT INC - JR LIEN 1-4 FAMILY	\$1,500.53
421200 INT INC - 1-4 FAMILY CONSTRUCTIC	\$178.19
421210 INT INC - PURCHASED RE CONSTR	\$0.00
421300 INT INC - HELOC	\$8,198.94
TOTAL INT INC RESIDENTIAL RE LOANS	\$13,795.41
422000 INT INC - AG REAL ESTATE/LAND	\$18,744.86
422010 INT INC - PURCHASED AG REAL ES	\$6,009.00
422100 INT INC - AG REAL ESTATE/LAND LC	\$62.70
422200 INT INC - FARMLAND RE	\$4,549.87
422210 INT INC - PURCHASED FSA FARML/	\$0.00
TOTAL INT INC AGRICULTURE RE LOANS	\$29,366.43

		May 2025
		Cur Mth Activity
423000	INT INC - MULTIFAMILY	\$0.00
423010	INT INC - PURCHASED MULTIFAMIL	\$0.00
423100	INT INC - RE CONSTRUCTION & LAI	\$990.04
423110	INT INC - PURC RE CONSTRUCTION	\$0.00
423150	INT INC - COMMERCIAL RE	\$0.00
423200	INT INC - OWNER OCC NF/NR	\$11,685.05
423210	INT INC - PURCHASED OWNER OCC	\$4,876.65
423300	INT INC - OWNER OCC NF/NR LOC	\$722.78
423400	INT INC - NON-OWNER OCCUPIED I	\$6,801.81
423410	INT INC - PURCHASED NON OWNEI	\$24,001.08
	TOTAL INT INC COMMERCIAL RE	\$49,077.41
	LOANS	
424000	INT INC - SBA COML RE SECURED	\$5,435.78
	TOTAL INT INC SBA COMMERCIAL	\$5,435.78
	LOANS	
	TOTAL INT INC REAL STATE LOANS	\$97,675.03
425000	INT INC - COMMERCIAL & INDUSTR	\$5,521.36
425010	INT INC - PURC COMMERCIAL & INI	\$742.77
425020	INT INC - PURC COMMERCIAL RECI	\$0.00
425100	INT INC - COMMERCIAL & INDUSTR	\$3,961.09
425200	INT INC - TAX EXEMPT LEASE	\$66,570.49
425300	INT INC - TAXABLE LEASE	\$19,915.30
	TOTAL INT INC COMMERCIAL	\$96,711.01
	LOANS	
425800	INT INC - SBA COMMERCIAL & INDL	\$0.00
	TOTAL INT INC SBA COMMERCIAL	\$0.00
	LOANS	
	TOTAL INT INC COMMERCIAL	\$96,711.01
	LOANS	
426000	INT INC - AG PRODUCTION	\$6,639.72
426010	INT INC - PURCHASED FSA AG PRC	\$0.00
426100	INT INC - AG PRODUCTION LOC	\$9,333.32

		May 2025
		Cur Mth Activity
	TOTAL INT INC AGRICULTURE LOANS	\$15,973.04
427000	INT INC - STATE/POL SUBDV	\$2,088.57
	TOTAL INT INC PUBLIC LOANS	\$2,088.57
428000	INT INC - CONSUMER AUTO	\$2,348.98
428100	INT INC - CONSUMER OTHER	\$2,024.99
428110	INT INC - PURCHASED CONSUMER	\$0.00
428200	INT INC - CONSUMER LOC	\$199.60
428250	INT INC - OVERDRAFT ODP	\$0.00
	TOTAL INT INC CONSUMER LOANS	\$4,573.57
	TOTAL INTEREST INCOME LOANS	\$217,021.22
431000	LOAN FEES - 1ST LIEN 1-4 FAMILY	\$0.00
431010	LOAN FEES - PURC RE 1ST LIEN 1-	\$0.00
431100	LOAN FEES - JR LIEN 1-4 FAMILY	\$160.00
431200	LOAN FEES - 1-4 FAMILY CONSTRU	\$0.00
431210	LOAN FEES - PURCHASED RE CON	\$0.00
431300	LOAN FEES - HELOC	\$0.00
	TOTAL LOAN FEES RESIDENTIAL F LOANS	\$160.00
432000	LOAN FEES - AG REAL ESTATE/LAN	\$0.00
432010	LOAN FEES - PURC AG REAL ESTA	\$0.00
432100	LOAN FEES - AG REAL ESTATE/LAN	\$0.00
432200	LOAN FEES - FARMLAND RE	\$2,580.00
432210	LOAN FEES - PURCHASED FSA FAF	\$0.00
	TOTAL LOAN FEES AGRICULTURE RE LOANS	\$2,580.00
433000	LOAN FEES - MULTIFAMILY	\$0.00
433010	LOAN FEES - PURCHASED MULTIF/	\$0.00
433100	LOAN FEES - RE CONSTRUCTION &	\$0.00
433110	LOAN FEES - PURC RE CONSTRUC	\$0.00
433150	LOAN FEES - COMMERCIAL RE	\$0.00

		May 2025
		Cur Mth Activity
433200	LOAN FEES - OWNER OCC NF/NR	\$0.00
433210	LOAN FEES - PURCHASED OWNER	\$0.00
433300	LOAN FEES - OWNER OCC NF/NR L	\$0.00
433400	LOAN FEES - NON-OWNER OCCUP	\$0.00
433410	LOAN FEES - PURC NON OWNER C	\$0.00
	TOTAL LOAN FEES COMMERCIAL RE LOANS	\$0.00
434000	LOAN FEES - SBA COML RE SECUR	\$0.00
	TOTAL LOAN FEES SBA COMMERCAL RE LOANS	\$0.00
	TOTAL LOAN FEES REAL ESTATE LOANS	\$2,740.00
435000	LOAN FEES - COMMERCIAL & INDU	\$300.00
435010	LOAN FEES - PURC COMMERCIAL }	\$0.00
435020	LOAN FEES - PURC COMMERCIAL I	\$0.00
435100	LOAN FEES - COMMERCIAL & INDU	(\$300.00)
435200	LOAN FEES - TAX EXEMPT LEASE	\$400.00
435300	LOAN FEES - TAXABLE LEASE	\$0.00
	TOTAL LOAN FEES COMMERCIAL LOANS	\$400.00
435800	LOAN FEES - SBA COMMERCIAL & I	\$0.00
	TOTAL LOAN FEES SBA COMMERCIAL LOANS	\$0.00
	TOTAL COMMERCIAL LOAN FEES	\$400.00
436000	LOAN FEES - AG PRODUCTION	\$512.24
436010	LOAN FEES - PURCHASED FSA AG	\$0.00
436100	LOAN FEES - AG PRODUCTION LOC	\$0.00
	TOTAL LOAN FEES AGRICULTURE LOANS	\$512.24
437000	LOAN FEES - STATE/POL SUBDV	\$0.00
	TOTAL LOAN FEES PUBLIC LOANS	\$0.00
437500	LOAN FEES - SEC MKT	\$0.00

	May 2025
	Cur Mth Activity
TOTAL LOAN FEES SECONDARY MARKET	\$0.00
438000 LOAN FEES - CONSUMER AUTO	\$0.00
438100 LOAN FEES - CONSUMER OTHER	\$0.00
438110 LOAN FEES - PURCHASED CONSUI	\$0.00
438200 LOAN FEES - CONSUMER LOC	\$0.00
438250 LOAN FEES - OVERDRAFT ODP	\$0.00
TOTAL LOAN FEES CONSUMER LOANS	\$0.00
TOTAL LOAN FEES	\$3,652.24
441000 DEF FEES/COST - 1ST LIEN 1-4 FAM	\$0.00
441010 DEF FEES/COST - PURCHASED RE	\$0.00
441100 DEF FEES/COST - JR LIEN 1-4 FAMI	\$4,000.00
441200 DEF FEES/COST - 1-4 FAMILY CONE	\$0.00
441210 DEF FEES/COST - PURCHASE RE C	\$0.00
441300 DEF FEES/COST - HELOC	\$0.00
TOTAL DEF FEES/COST RESIDENTIAL RE FEES	\$4,000.00
442000 DEF FEES/COST - AG REAL ESTATE	\$0.00
442010 DEF FEES/COST - PURCHASED AG	(\$733.11)
442100 DEF FEES/COST - AG REAL ESTATE	\$0.00
442200 DEF FEES/COST - FARMLAND RE	\$0.00
442210 DEF FEES/COST - PURCHASED FS/	\$0.00
TOTAL DEF FEES/COST AGRICULTURE RE LOANS	(\$733.11)
443000 DEF FEES/COST - MULTIFAMILY	\$0.00
443010 DEF FEES/COST - PURCHASED MU	\$0.00
443100 DEF FEES/COST - RE CONSTRUCT	\$0.00
443110 DEF FEES/COST - PURC RE CONST	\$0.00
443150 DEF FEES/COST - COMMERCIAL RE	\$0.00
443200 DEF FEES/COST - OWNER OCC NF,	\$0.00
443210 DEF FEES/COST - PURC OWNER O	(\$173.48)
443300 DEF FEES/COST - OWNER OCC NF,	\$0.00

		May 2025
		Cur Mth Activity
443400	DEF FEES/COST - NON-OWNER OC	\$0.00
443410	DEF FEES/COST - PURC NON OWN	\$0.00
	TOTAL DEF FEES/COST	(\$173.48)
	COMMERCIAL RE LOANS	
444000	DEF FEES/COST - SBA COML RE SE	\$0.00
	TOTAL DEF FEES/COST SBA	\$0.00
	COMMERCIAL RE LOANS	
	TOTAL DEF FEES/COST REAL	\$3,093.41
	ESTATE LOANS	
440100	SERVICE FEES – REAL ESTATE LO/	\$0.00
440150	SERVICE FEES – COMMERCIAL LO,	\$211.08
440200	SERVICE FEES – AGRICULTURE LC	\$0.00
440250	SERVICE FEES – PUBLIC LOANS	\$0.00
445000	DEF FEES/COST - COMMERCIAL &	\$0.00
445010	DEF FEES/COST - PURC COMMERC	\$0.00
445020	DEF FEES/COST - PURC COMMERC	\$0.00
445100	DEF FEES/COST - COMMERCIAL &	\$0.00
445200	DEF FEES/COST - TAX EXEMPT LE/	\$0.00
445300	DEF FEES/COST - TAXABLE LEASE	\$0.00
	TOTAL DEF FEES/COST	\$211.08
	COMMERCIAL LOANS	
445800	DEF FEES/COST - SBA COMMERCIAL	\$0.00
	TOTAL DEF FEES/COST SBA	\$0.00
	COMMERCIAL LOANS	
446000	DEF FEES/COST - AG PRODUCTION	\$0.00
446010	DEF FEES/COST - PURC FSA AG PF	\$0.00
446100	DEF FEES/COST - AG PRODUCTION	\$0.00
	TOTAL DEF FEES/COST	\$0.00
	AGRICULTURE LOANS	
447000	DEF FEES/COST - STATE/POL SUBI	\$0.00
	TOTAL DEF FEES/COS PUBLIC	\$0.00
	LOANS	
448000	DEF FEES/COST - CONSUMER AUT	\$0.00
448100	DEF FEES/COST - CONSUMER OTH	\$0.00

		May 2025
		Cur Mth Activity
448110	DEF FEES/COST - PURCHASED CO	\$0.00
448200	DEF FEES/COST - CONSUMER LOC	\$0.00
	TOTAL DEF FEES/COST CONSUME LOANS	\$0.00
	TOTAL DEF FEES/COST LOANS	\$211.08
451000	LATE CHG - 1ST LIEN 1-4 FAMILY	\$0.00
451010	LATE CHG - PURCHASED RE 1-4 FA	\$0.00
451100	LATE CHG - JR LIEN 1-4 FAMILY	\$0.00
451200	LATE CHG - 1-4 FAMILY CONSTRUC	\$0.00
451210	LATE CHG - PURCHASED RE CONS	\$0.00
451300	LATE CHG - HELOC	\$0.00
	TOTAL LATE CHARGE RESIDENTIA RE LOANS	\$0.00
452000	LATE CHG - AG REAL ESTATE/LAND	\$0.00
452010	LATE CHG - PURCHASED AG REAL	\$0.00
452100	LATE CHG - AG REAL ESTATE/LAND	\$0.00
452200	LATE CHG - FARMLAND RE	\$0.00
452210	LATE CHG - PURCHASED FSA FARM	\$0.00
	TOTAL LATE CHARGE AGRICULTURE LOANS	\$0.00
453000	LATE CHG - MULTIFAMILY	\$0.00
453010	LATE CHG - PURCHASED MULTIFAM	\$0.00
453100	LATE CHG - RE CONSTRUCTION & I	\$0.00
453110	LATE CHG - PURC RE CONSTRUCT	\$0.00
453150	LATE CHG - COMMERCIAL RE	\$0.00
453200	LATE CHG - OWNER OCC NF/NR	\$20.00
453210	LATE CHG - PURCHASED OWNER C	\$0.00
453300	LATE CHG - OWNER OCC NF/NR LC	\$0.00
453400	LATE CHG - NON-OWNER OCCUPIE	\$0.00
453410	LATE CHG - PURCHASED NON OWI	\$0.00
	TOTAL LATE CHARGE COMMERCIAL RE LOANS	\$20.00
454000	LATE CHG - SBA COML RE SECURE	\$0.00

	May 2025
	Cur Mth Activity
TOTAL LATE CHARGE SBA COMMERCIAL RE LOANS	\$0.00
TOTAL LATE CHARGE REAL ESTAT LOANS	\$20.00
455000 LATE CHG - COMMERCIAL & INDUS	\$550.00
455010 LATE CHG - PURC COMMERCIAL &	\$0.00
455020 LATE CHG - PURCHASED COMMER	\$0.00
455100 LATE CHG - COMMERCIAL & INDUS	\$3.13
455200 LATE CHG - TAX EXEMPT LEASE	\$0.00
455300 LATE CHG - TAXABLE LEASE	\$0.00
TOTAL LATE CHARGE COMMERCIAL LOANS	\$553.13
455800 LATE CHG - SBA COMMERCIAL & IN	\$0.00
TOTAL LATE CHARGE SBA COMMERCIAL LOANS	\$0.00
TOTAL LATE CHARGE COMMERCIAL LOANS	\$553.13
456000 LATE CHG - AG PRODUCTION	\$0.00
456010 LATE CHG - PURCHASED FSA AG P	\$0.00
456100 LATE CHG - AG PRODUCTION LOC	\$0.00
TOTAL LATE CHARGE AGRICULTURE LOANS	\$0.00
457000 LATE CHG - STATE/POL SUBDV	\$0.00
TOTAL LATE CHARGE PUBLIC LOANS	\$0.00
458000 LATE CHG - CONSUMER AUTO	\$0.00
458100 LATE CHG - CONSUMER OTHER	\$30.00
458110 LATE CHG - PURCHASED CONSUM	\$0.00
458200 LATE CHG - CONSUMER LOC	\$0.00
458250 LATE CHG - OVERDRAFT ODP	\$0.00
TOTAL LATE CHARGE CONSUMER LOANS	\$30.00
TOTAL LATE CHARGE LOANS	\$603.13
470100 CONSUMER REPETITIVE OVERDR/	\$0.00

	May 2025
	Cur Mth Activity
470150	COMMERCIAL REPETITIVE OVERDI \$0.00
470200	SERVICE CHARGE - DDA CONSUME \$1,374.90
470201	SERVICE CHARGE - WAIVE DDA CC (\$30.00)
470250	SERVICE CHARGE - DDA COMMERC \$739.49
470251	SERVICE CHARGE - WAIVE DDA CC (\$10.00)
470300	SERVICE CHARGE - SAV CONSUME \$344.12
470301	SERVICE CHARGE - WAIVE SAV CO \$0.00
470350	SERVICE CHARGE - SAV COMMERC \$25.00
470351	SERVICE CHARGE - WAIVE SAV CO (\$10.00)
470400	SERVICE CHARGE - NSF FEES \$1,020.00
470401	SERVICE CHARGE - WAIVE NSF FE \$0.00
	TOTAL SERVICE CHARGE INCOME \$3,453.51
480000	FEE INCOME CDARS \$0.94
480100	CHECK PRINTING FEE INCOME (\$6.09)
480120	CD/IRA EARLY WITHDRAWAL PENA \$2,060.04
480160	MERCHANT PROC \$187.46
480180	RELOADABLE DEBIT/GIFT CARD (\$9.77)
480190	ONLINE BANKING FEES \$0.00
480200	MISC BANK FEES (\$141.89)
480210	ATM/DEBIT INTERCHANGE INCOME \$7,957.61
480215	ATM SERVICE CHARGE INCOME \$64,509.00
480220	ATM SURCHARGE INCOME (\$529.48)
480240	WIRE TRANSFER FEES INCOME \$255.00
480250	RENT INCOME (\$425.00)
480260	SDB RENT/FEE INCOME \$400.00
480280	MISC NON INTEREST INCOME \$0.00
480300	FINTECH ACH FEE INCOME \$0.00
480310	FINTECH MONTHLY ADMINISTRATI \$0.00
480320	FINTECH APPLICATION FEES \$0.00
480400	GAIN ON SALE OF OREO \$0.00
480420	UNREALIZED GAIN ON EQUITIES \$0.00
	TOTAL OTHER FEE INCOME \$74,257.82

		May 2025
		Cur Mth Activity
	TOTAL INCOME	\$468,816.34
500500	INT EXP - PERSONAL NOW	\$132.66
500510	INT EXP - COMMERCIAL NOW	\$606.47
500520	INT EXP - HSA	\$128.03
500530	INT EXP - PUBLIC FUNDS NOW	\$1,104.58
500550	INT EXP - ICS DEPOSITS	\$0.00
500600	INT EXP - PERSONAL MMKT	\$7,694.94
500610	INT EXP - COMMERCIAL MMKT	\$2,991.16
500620	INT EXP - PUBLIC FUNDS MMKT	\$350.51
	TOTAL INTEREST EXPENSE DDA	\$13,008.35
510100	INT EXP - PERSONAL SAVINGS	\$457.51
510110	INT EXP - CHRITMAS CLUB SAVING	\$0.00
510120	INT EXP - COMMERCIAL SAVINGS	\$41.02
510130	INT EXP - PUBLIC FUNDS SAVINGS	\$7.90
510140	INT EXP - SAV IRA	\$41.85
	TOTAL INTEREST EXPENSE SAV	\$548.28
520000	INT EXP - CD PERSONAL <100	\$8,239.23
520010	INT EXP - CD PERSONAL 100 THRU	\$9,942.77
520020	INT EXP - CD PERSONAL >250	\$2,522.46
521000	INT EXP - CD COMMERCIAL <100	\$593.97
521010	INT EXP - CD COMMERCIAL 100 THRU	\$1,959.27
521020	INT EXP - CD COMMERCIAL >250	\$1,143.26
522000	INT EXP - CD PUBLIC FUNDS <100	\$209.23
522010	INT EXP - CD PUBLIC FUNDS 100 THRU	\$0.00
522020	INT EXP - CD PUBLIC FUNDS >250	\$1,365.27
523000	INT EXP - BRODERED CD'S	\$100,216.51
524000	INT EXP - CDARS NON PUBLIC	\$0.00
524010	INT EXP - CDARS PUBLIC FUNDS	\$0.00
524020	INT EXP - CDARS IRA	\$0.00
524050	INT EXP - RATE BRIDGE CDARS	\$0.00
528000	INT EXP - CD IRA'S <100	\$477.78

		May 2025
		Cur Mth Activity
528010	INT EXP - CD IRA'S 100 THRU 250	\$131.69
528020	INT EXP - CD IRA'S >250	\$0.00
	TOTAL INT EXPENSE COD	\$126,801.44
	TOTAL INTEREST EXPENSE DEPOSITS	\$140,358.07
530100	INT EXP - FED FUNDS PURCHASED	\$0.00
530150	INT EXP - FHLB ADVANCES	\$0.00
530200	INT EXP - FED DISC WINDOW ADV	\$0.00
	TOTAL INTEREST EXPENSE BORROWINGS	\$0.00
531000	PROVISION FOR LOAN LOSSES	\$0.00
	TOTAL PROVISION FOR LOAN LOSSES	\$0.00
550100	EMPLOYEES SALARIES	\$187,236.40
550110	EQUITY COMP/OPTION EXPENSE	\$0.00
550120	EMPLOYEE BONUS	\$0.00
	TOTAL SALARIES AND WAGES	\$187,236.40
550130	SOCIAL SECURITY EMPLOYER COM	\$17,256.61
	TOTAL SOCIAL SECURITY & TAXES	\$17,256.61
550140	GROUP HEALTH	\$11,592.55
550150	OTHER EMPLOYEE BENEFITS	\$5,691.16
550160	PEO EXPENSE	\$2,601.14
550170	MILEAGE EXPENSE	\$2,153.20
	TOTAL OTHER EMPLOYEE BENEFIT	\$22,038.05
	TOTAL INTEREST EXPENSE DEPOSITS	\$226,531.06
551100	BANK BUILDING OPERATING	\$415.00
551110	BUILDING SECURITY	\$229.89
551120	BUILDING REPAIRS / IMPROVEMEN	\$0.00
551130	PROPERTY TAXES	\$1,815.75

		May 2025
		Cur Mth Activity
551135	UTILITIES	\$779.67
	TOTAL BUILDING EXPENSE	\$3,240.31
551125	LAND IMPROVEMENT	\$295.23
551140	FURNITURE & FIXTURE EXPENSE	\$0.00
551145	DEPRECIATION - FURN/FIXT/EQUIP	\$6,439.53
551150	MAINTENANCE & REPAIRS FF&E	\$174.64
551155	EQPT MAINT CONTRACTS	\$41.66
551157	VEHICLE-MAINT/MISC	\$0.00
	TOTAL FURN FIX & EQUIPMENT	\$6,951.06
551160	CORE DEPOSIT AMORT EXP	\$0.00
551200	IT HARDWARE EXP	\$600.00
551210	IT SERVICES	\$24,918.59
551220	IT SOFTWARE EXP	\$103,134.51
551230	IT - CONSULTING	\$190.92
	TOTAL IT EXPENSES	\$128,844.02
551300	AUTOMOBILE DEP EXPENSE	\$0.00
	TOTAL AUTOMOBILE EXPENSE	\$0.00
552000	DIRECTORS FEES	\$0.00
	TOTAL DIRECTOR / BOARD FEES	\$0.00
552050	ADVERTISING/MARKETING EXPENSE	\$1,899.33
	TOTAL ADVERTISING & MARKETING EXPENSE	\$1,899.33
552100	CONSULTING - FINANCE & ACCOUNTING	\$0.00
552110	CONSULTING-REGULATORY COMPLIANCE	\$0.00
552120	CONSULTING EXPENSES	\$0.00
	TOTAL CONSULTING EXPENSES	\$0.00
553000	AUDITING & EXAMINATIONS	\$20,000.00
553010	LEGAL FEES	\$25,000.00

		May 2025
		Cur Mth Activity
553020	PUBLIC RELATIONS	\$0.00
	TOTAL PROFESSIONAL FEES	\$45,000.00
554000	FRB SERVICE CHARGE	\$2,131.32
554010	FDIC ASSESSMENT	\$11,768.20
554020	COMPTROLLERS ASSESSMENT	\$4,149.00
	TOTAL BANK EXAM & ASSESSMENT EXPENSE	\$18,048.52
560100	OTHER BANK FEES & SVC CHGS	\$0.00
560110	PROFESSIONAL AND OUTSIDE SEF	\$27,252.86
560120	MASTER CARD FEES & CHARGES	\$2,165.00
560125	ATM/DEBIT EXPENSE (NETWORK B	\$0.00
560130	CORRESPONDENT CHARGES	\$389.15
	TOTAL OTHER BANK OPERATION COSTS	\$29,807.01
560200	LOAN COLLECTION EXPENSE	\$637.50
560210	LOAN EXPENSE	\$464.51
560220	LOAN EXPENSE-EXCISE TAX	\$0.00
	TOTAL LOAN & COLLECTION COSTS	\$1,102.01
563000	BLANKET BOND	\$0.00
563010	OTHER INSURANCE	\$5,278.69
	TOTAL OTHER INSURANCE/ADMIN EXPENSE	\$5,278.69
564000	ATM/DEBIT EXPENSE	\$91.19
	TOTAL OPERATING LOSSES	\$91.19
564500	OVER & SHORT - TELLER	(\$326.16)
	TOTAL OVER AND SHORT EXPENSES	(\$326.16)
570010	AIR TRAVEL	\$2,489.87
570020	TRAVEL - MEALS	\$0.00
570030	ENTERTAINMENT - MEALS	\$2,018.29
570040	LODGING	\$2,021.13

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Detail Income Statement Monthly Comparison
As of 5/31/2025

	May 2025
	Cur Mth Activity
TOTAL TRAVEL & ENTERTAINMENT EXPENSE	\$6,529.29
571010 TELEPHONE	\$3.31
TOTAL COMMUNICATION EXPENSE	\$3.31
580010 CHARITABLE CONTRIBUTIONS	\$476.20
580020 DUES & MEMBERSHIPS	\$6,875.71
TOTAL CHARITABLE CONTRIBUTIONS	\$7,351.91
580030 FEE EXPENSE-CDARS	\$1.35
580040 POSTAGE AND FREIGHT	(\$798.68)
580050 VEHICLE GAS/OIL	\$245.06
580060 PRINTING & SUPPLIES	\$2,529.27
580070 JANITORIAL EXPENSE	\$448.72
580080 SCHOOLS, TRAINING & SEMINARS	(\$4,585.34)
580085 RELOADABLE GIFT CARDS	\$0.00
580090 MISC NSF CHK & OTHER LOSS	\$0.00
580095 MISC EXPENSES	(\$1.00)
TOTAL MISCELLANEOUS EXPENSE	(\$2,160.62)
TOTAL NET INCOME BEFORE TAXE	(\$149,732.66)
590100 PROVISION FOR FED INCOME TAX	(\$4,386.53)
590110 PROVISION FOR STATE INCOME TAX	\$0.00
TOTAL INCOME TAX EXPENSE	(\$4,386.53)
TOTAL EXPENSE	\$614,162.47
NET INCOME	(\$145,346.13)

EXHIBIT A-2.b

Summit National Bank
Income Statement

					Twelve Months Ended December 31,							
					2024							
Interest Income:												
Interest on loans					\$ 2,569,921							
Loan fees					\$ 84,674							
Interest and dividends on investment securities					1,844,810							
Total Interest Income					4,499,405							
Interest on deposits					1,707,954							
Net Interest Income.					2,791,451							
Provision for Loan and Lease losses					0							
Net Interest Income After Provision For Loan Losses					2,791,451							
Noninterest income:												
Service charge on deposits					33,690							
Bank Fee income					118,119							
Fintech Fee income					6,874							
Fintech Admin Fees					13,500							
Other income					20,698							
Total non-interest income					192,881							
Noninterest expense:												
Salaries and employee benefits					3,078,943							
Premise and equipment expense					191,557							
Office expense					47,271							
Legal fees					334,904							
Professional fees					1,210,573							
IT Service and expense					1,507,325							
Insurance expense					161,568							
Other expense					141,072							
Total non-interest expense					6,673,214							
Income (loss) Before Income Taxes					\$ (3,688,882)							
Income Tax Expense (Benefit)					\$ (80,178)							
Net Income (loss)					\$ (3,608,704)							
					0							

EXHIBIT A-3

Summit National Bank | Cash Flow Statement (Unaudited)

For the Year Ended December 31, 2024, and Five Months Ended May 31, 2025

	12/31/2024	5/31/2025
Cash Flows from Operating Activities (\$000)		
Net income (loss)	\$ (3,608,704)	\$ (3,099,892)
Adjustments to reconcile net loss to net cash used by operating activities		
Stock based compensation (only at Holding Co.)	\$ -	\$ -
Depreciation and amortization	\$ 85,595	\$ 33,207
Amortization of the Core Deposit Intangible (CDI)	\$ 24,367	\$ -
Write-off of Goodwill and CDI	\$ 315,944	\$ 115,744
Securities (gains) losses, net	\$ -	\$ -
(Release) provision for credit losses	0	0
Gain on sale of loans	\$ -	\$ -
(Gain) loss on sale of land, building and equipment	0	\$ -
Proceeds from loans sold	\$ -	\$ -
Deferred tax expense (benefit)	\$ (80,178)	\$ 1,720
Decrease (increase) in accrued interest receivable	\$ 9,281	\$ 39,450
(Increase) decrease in other assets	\$ (669,423)	\$ 380,232
Decrease in other liabilities	\$ (113,663)	\$ 202,682
Net Cash Used from Operating Activities	\$ (4,036,780)	\$ (2,326,857)
Cash Flows from Investing Activity (\$000)		
Proceeds from sales and maturities of securities	\$ -	\$ 5,000,000
Purchase of securities, net of principal payments received	\$ (996,938)	\$ (4,957,989)
Purchase of property and equipment	\$ -	\$ -
Loan purchases	\$ -	\$ -
Loan originations	\$ (9,258,185)	\$ (3,931,346)
Loan payments (est)	\$ 14,267,569	\$ 5,567,633
Net loan (charge offs) recoveries	\$ 6,985	\$ -
Net redemption of Fed Reserve, FHLB & Farmer Mac stock	\$ -	\$ 80,091
Proceeds from sale or purchase of land, building and equipment	\$ -	\$ (16,495)
Net Cash Used from Investing Activities	\$ 4,019,430	\$ 1,741,894
Cash Flows from Financing Activity (\$000)		
Net increase (decrease) in NOW, demand deposits, money market and savings accounts	\$ (12,818,387)	\$ (6,762,152)
Net increase in time deposits	\$ 236,908	\$ 2,424,213
Proceeds from Additional Paid-in-Capital	\$ -	\$ 500,000
Treasury stock purchases	\$ -	\$ -
Net (payments) proceeds from Borrowings	\$ -	\$ -
Net Cash from Financing Activities	\$ (12,581,479)	\$ (3,837,939)
Total Net Change in Cash	\$ (12,598,829)	\$ (4,422,901)
Cash at Beginning of Period	\$ 41,193,343	\$ 28,594,513
Cash at End of Period	\$ 28,594,513	\$ 24,171,612

EXHIBIT A-4.a

300100	COMMON STOCK						\$0.00	0.00%
300200	SURPLUS						\$500,000.00	6.90%
300300	DIVIDENDS PAID						\$0.00	0.00%
300400	UNDIVIDED PROFITS						(\$3,608,703.98)	(141.08%)
300500	UNREALIZED GAINS(LOSS) ON SECURITIES						\$554,276.39	52.61%

						Cur vs Pri Yr	Cur vs Pri Yr
						\$ Variance	% Variance
TOTAL CAPITAL						(\$2,554,427.59)	(27.85%)

EXHIBIT A-4.b

Summit National Bank
Statement of Condition

		December 31,											
		2024											
Shareholders' Equity:													
Common stock		420,000											
Additional paid in capital		7,249,020											
Retained Earnings		(1,050,763)											
Dividends to Holding Comp.		0											
Accumulated other comprehensive income (loss)		(697,887)											
Total Stockholders' Equity		5,920,370.09											